

Single Member Cabinet Decision

Executive
Forward Plan
Reference

E3058

BATH & SOMER VALLEY ENTERPRISE ZONE : PROVISIONAL CAPITAL ITEM

Decision maker/s	Cllr Paul Myers Cabinet Member for Economic & Community Regeneration and Cllr Charles Gerrish Cabinet Member for Finance & Efficiency
The Issue	Use of the Council's capital funding to match with WECA funding to enable a comprehensive Business Case, including EZ site access to be prepared for improvements to the A362.
Decision Date	On or after 28 April 2018
The decision	The Cabinet Members agree ; To approve the full provisional capital item for the Bath & Somer Valley Enterprise Zone, which is included in the Council's capital programme, to enable a comprehensive Business Case to be prepared for improvements to the A362 including EZ site access.
Rationale for decision	Including the provisional capital item in the Council's capital programme will allow a comprehensive Business Case to be developed for the A362 improvements necessary to access the EZ site and provide the basis for funding bids to WECA / LEP.
Financial and budget implications	The provisional capital item for the Somer Valley EZ totals £220K, of which £100K is corporate supported borrowing; £100K is grant funded, and £20K is Planning Section 106 monies. Full business case and subsequent funding bids will be developed as part of this capital approval.
Issues considered (these are covered in more detail in the report)	The project will support the Council's Corporate Strategy 2016 - 2020 by promoting a Strong Economy & Growth enabling the delivery of jobs and improvements to transport.
Consultation undertaken	The Somer Valley Forum has been consulted on the Enterprise Zone development and the need for associated highway improvements. The need to bring forward the EZ development and improve the A362 has local support. The Council's Monitoring and S151 officers have had opportunity to review and input into this report.

How consultation was carried out	Council officers attended meetings of the Somer Valley Forum in September 2017 and March 2019
Other options considered	None.
Declaration of interest by Cabinet Member(s) for decision, including any dispensation granted:	
Any conflict of interest declared by anyone who is consulted by a Member taking the decision:	

Signatures of Decision Makers	
Date of Signature	
Subject to Call-in until 5 Working days have elapsed following publication of the decision	